

Carbon tax needed to help solar companies

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What a fantastic article by Ted Booker reporting on businesses and residences deciding to invest in solar panels and go off the grid.

One item not covered in the article is when Sandy hit New York and New Jersey last October. Many homes and businesses on the grid were without power for weeks.

If they had had solar power generated on location, they would have fared much better.

The best way to encourage more private investment in solar power companies, leading to an increase in panel supply and a reduction in the price of panels, is to have a federal carbon tax. A carbon tax would charge fossil fuel producers for the carbon emissions their products release, and investors would respond to a carbon tax by investing more heavily in solar power and other renewables. Readers should please urge Bill Owens and Richard Hanna to co-sponsor a bipartisan revenue-neutral carbon tax bill.

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